

1 SENATE BILL 105

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

3 INTRODUCED BY

4 James G. Taylor

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8 FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION FOR DRINKING WATER SYSTEM FINANCING;
12 DECLARING AN EMERGENCY.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. APPROPRIATION.--Four million dollars
16 (\$4,000,000) is appropriated from the public project revolving
17 fund to the drinking water state revolving loan fund for
18 expenditure in fiscal year 2007 and subsequent fiscal years to
19 provide state matching funds for federal Safe Drinking Water
20 Act of 1974 projects and to carry out the purposes of the
21 Drinking Water State Revolving Loan Fund Act. Any unexpended
22 or unencumbered balance remaining at the end of a fiscal year
23 shall not revert to the public project revolving fund.

24 Section 2. EMERGENCY.--It is necessary for the public
25 peace, health and safety that this act take effect immediately.

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